

PRESS RELEASE

Fire protection for the future



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“Favuseal is moving into new ventures with reputable partners as new market opportunities are addressed using the properties of the Favuseal technology”.

“The main market for Favuseal has and always will be the offshore market. However, that might change in 2012”, says Erik Schlytter-Henrichsen (CEO of Favuseal). The company is trying to adopt the extreme properties of the environmentally friendly Favuseal technology into other markets.

Erik continues, “After a decade of offshore activities, we are now pursuing targeted markets onshore. The robustness and ease of installation of Favuseal has led to a strategic market move here at Favuseal. We are looking at the construction industry with great interest. Imagine Favuseal used as a floor separator, or even used as pre-fabricated construction plates in a room. In effect, you would “box” in a fire not allowing it to spread throughout the building/construction. That’s an appealing thought and could lead to tremendous savings in lives and cost in the event of a fire.

Erik continues, “The Advisory Board of Favuseal finds this interesting and we are now seeking partners in order to test and produce these pre-fabricated plates in a thickness of around 3-4mm. Discussion has been initiated with reputable companies in order to jointly undertake the scope of this interesting project. A joint patent application is the end goal for Favuseal.

About Favuseal:

Favuseal supplies an enhanced polymer based passive fire protection (PFP) solution with extreme properties. It has been subject to rigorous testing in extreme conditions and has passed OTI jet fire testing numerous times. Favuseal is non-toxic, non-hazardous and is mechanically stable up to temperatures of 1.400 degrees Celsius. Favuseal reduces health and litigation risk by being non-toxic/hazardous in “every state”. Favuseal is used for fire protection of GRP piping and also in the cable industry. The company is pursuing new lines of businesses and all contacts are welcome. Favuseal technology is the Fire Protection for the Future....

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